
LEAVING A LASTING LEGACY: FARM & RANCH ESTATE PLANNING



The Smith family comes from a long line of ranchers. Ted Smith took over the family ranch from his father a few years ago and is now curious what his two sons will do when the time comes. Ted would like to keep the ranch in the family but understands how difficult farming and ranching has become in recent years.

Ted has observed his family and friends as they navigate the path of estate and succession planning. One of the families has not been very profitable on their operation due to rising input costs. Their children are not involved in the operation, and they are unable to keep up with it.

Are you like one of these families? Do you know someone in a similar position?

Have you finalized your succession, retirement, and estate plans?

Leaving a legacy behind that your family and future generations can treasure is a powerful tool. It's difficult to talk about the future and what may happen, but having peace of mind that your wishes will be honored is worth it. It's important to be able to discuss and plan for the following:

- ✓ Sharing your values and life lessons with future generations
 - ✓ Gifting your personal possessions
 - ✓ Planning for important end-of-life issues
- ✓ Transferring your finances, real estate, property, and assets

Join Jeffrey Tranel, Agricultural & Business Management Specialist with Colorado State University Extension Office to find clarity and guidance on planning for your future.

December 11th, 5:30 pm – 8:30 pm, Drover's, 28601 Hwy 34, Brush

Dinner included in workshop. \$25/person or \$50/couple

RSVP by 12/9 to Madeline @ 970-427-3358 or morganconservationdistrict@gmail.com